


Evrax Worldwide Vanadium Business Rebranded



Hot Springs, Arkansas; October 1, 2011 – As part of the worldwide rebranding of its vanadium business, Evraz Group S.A. is changing the name of its Stratcor, Inc. subsidiary to Evraz Stratcor, Inc. The subsidiary is a major producer of specialty vanadium alloys and chemicals used by the chemical, titanium, and steel industries.

Evrax Stratcor has a major vanadium plant and technology center in Hot Springs, Arkansas and a technical-sales office in Pittsburgh, Pennsylvania. The company has extensive vanadium production and marketing expertise that is an integral part of Evraz's worldwide vanadium operations, which are fully integrated from ore to finished product and can supply 35% of the world's vanadium needs.

Evrax, a major steel producer, uses vanadium-bearing iron ore in its steel operations and generates vanadium-bearing slag as a by-product. This vanadium is recovered and used to produce downstream products.

“Our new name reflects Evraz's long-term commitment to the vanadium business,” said Tim Scott, President of Evraz Stratcor, Inc. “That commitment will benefit our customers, our company, and the communities in which we operate.”

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EVRAZ GROUP S.A. (EVRAZ) is a vertically-integrated steel, mining and vanadium business with operations in the Russian Federation, Ukraine, USA, Canada, Czech Republic, Italy and South Africa. In 2010, the Company produced 16.3 million tonnes of crude steel and sold 15.5 million tonnes of steel-rolled products. EVRAZ's internal consumption of iron ore and coking coal is covered by its' mining operations. EVRAZ's consolidated revenues for the year ended 31 December 2010 were US\$13,394 million, and consolidated adjusted EBITDA amounted to US\$2,350 million